

TOWN OF CALABASH

BUDGET ORDINANCE

FISCAL YEAR 2010-2011

Section 1 – Expenditures: The following amounts are hereby appropriated in the General Fund for the Operation of the Town government and its activities for the Fiscal Year beginning July 1, 2010 and ending June 30, 2011:

Governing Body	\$14,600
Administration	\$345,750
Public Safety	\$7,400
Planning & Zoning Board	\$5,850
Public Buildings	\$145,500
Inspections Department	\$102,000
Town Services	\$190,850
Street Lights	\$60,375
Sanitation	\$18,000
Environmental Protection	\$28,575
Non-Departmental	\$150,000
Contingency	\$16,033.5
Total	\$1,084,933.50

Section 2 – Revenues: It is estimated that the following revenues will be available in the General Fund for the Fiscal Year beginning July 1, 2010 and ending June 30, 2011:

2010 Property Taxes	\$222,000
Prior years taxes	\$12,000
Penalties/Interest – Property Taxes	\$700
Animal Control	\$25
Motor Vehicles Tax	\$6,300
Telecommunications	\$15,000
Video Tax	\$5,000
Franchise Tax	\$70,000
Privilege License	\$4,000
Interest – General Fund	\$2,500
Bear and Wine	\$5,000
Local Option Sales Tax	\$300,000
ABC Board	\$115,000
Permitting	\$36,900
Miscellaneous Fees	\$57,700
Fund Balance Appropriated	\$232,808.50
Total	\$1,084,933.50

Section 3 – Powell Bill Fund Expenditures: The following amounts are hereby appropriated in the Powell Bill Fund for construction/repair of streets and sidewalks for the Fiscal Year beginning July 1, 2010 and ending June 30, 2011:

Personnel Costs	\$23,200
Professional Services	\$7,500
Maintenance/Repair Equipment	\$500
Street Supplies	\$3,000
Street Repairs	\$29,200
Contracted Services	\$10,000
Total	\$73,400

Section 4 – Powell Bill Revenues: It is estimated that the following revenues will be available in the Powell Bill Fund for streets and sidewalks for the Fiscal Year beginning July 1, 2010 and ending June 30, 2011:

Interest/Powell	\$400
Powell Bill	\$48,000
Fund Balance	\$25,000
Total	\$73,400

Section 5 – Capital Project Fund – Fund 64: It is estimated that the following revenues will be available in the Capital Project Fund (maintenance building) for the Fiscal Year beginning July 1, 2010 and ending June 30, 2011:

Transfer from General Fund	\$0.00
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Section 6 – Capital Project Fund – Fund 65: It is estimated that the following revenues will be available in the Capital Project Fund (sewer expansion) for the Fiscal Year beginning July 1, 2010 and ending June 30, 2011:

Transfer from General Fund	\$150,000
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Section 7 – Capital Improvement Fund – Fund 71: It is estimated that the following revenues will be available in the Capital Improvement Fund (stormwater) for the Fiscal Year beginning July 1, 2010 and ending June 30, 2011:

Transfer from General Fund	\$0.00
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Section 8 – Capital Reserve Fund – Fund 75: It is estimated that the following revenues will be available in the Capital Reserve Fund (police department) for the Fiscal Year beginning July 1, 2010 and ending June 30, 2011:

Transfer from General Fund	\$0.00
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Section 9 – Tax Rate: There is hereby levied a tax at the rate of seven cents (\$0.07) per on hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2010 for the purpose of raising the revenue listed as “2010 Property Taxes” in the General Fund in Section 2 of this ordinance. This rate is based on a total valuation of property for the purpose of taxation of \$348,976,421 and an estimated rate of collection of 90%.

Section 10 – Budget Officer/Finance Officer: The Budget Officer/Finance Officer is hereby authorized to transfer appropriation as contained herein under the following conditions:

- A. He/She may transfer amounts between line item expenditures within a department without a budget a budget amendment. These changes should not result in increases in recurring obligations such as salaries.
- B. He/She may transfer amounts up to \$1,000 between departments, including contingency appropriations, within the same fund. He/She must make a budget amendment on such transfers at the next regular meeting of the Governing Board.
- C. He/She may not transfer any amounts between funds except as approved by the Governing Board in the Budget Ordinance as amended.

Section 11 – Copies: Copies of this Budget Ordinance shall be furnished to the Clerk of the Governing Body, the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted, this the ____ day of _____, 2010.

Anthony Clemmons, Mayor

(seal)

Attest:

Kelley Southward, Town Clerk